

What's New in

Payments

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Table of Contents

Release Highlights	3
Payments	4
Canada » Interac Instant Payment via Central1 » Interac eTransfer	4
United Kingdom » CHAPS in ISO20022 (MX) » Cover Processing	4
Sri Lanka » Cheque Clearing » CITS Incoming File Validation	5
Temenos Payments » Handling FX When Credit Account and Transaction Currencies of an Inward Instant Payment are Different	5
Payment Initiation » Liquidity Transfer Requests	6
Temenos Payments » Ability to Generate Confirmations in camt.054 Format	7
Temenos Payments » Flexibility to Send Warehoused Payments to Screening at COB	8
Europe » Retrieving Distinguished Name of the Instructing and Instructed Parties in an Outbound Payment Message	8
Clearing Directory/Europe » Disclosure of Maximum Amount in TIPS Directory	9

| Release Highlights



| Payments

Canada » Interac Instant Payment via Central1 » Interac eTransfer

This functionality allows FI to process the Interac Instant messages in ISO20022 standard in order to initiate deposit (credit) of funds to accounts, confirm previous deposit (credit) instructions, initiate withdrawal (debit) of funds from accounts, confirm previous withdrawal (debit) instructions, reverse previous withdrawal (debit or credit) instructions and return previously withdrawn funds.

The topic related to this feature is given below:

[Interac Instant Payment via Central1](#)

United Kingdom » CHAPS in ISO20022 (MX) » Cover Processing

The Clearing House Automated Payment System (CHAPS) is a United Kingdom's Real-Time Gross settlement system that offers same-day sterling (GBP) fund transfers.

CHAPS payments are used for retail and wholesale, high-value payments within the UK. Although there is no minimum payment limit, CHAPS payments are not generally used for low-value transfers because they're typically quite expensive to process. Much of the daily value processed by CHAPS is from wholesale transactions - money market and foreign exchange.

This functionality allows banks to receive and process incoming pacs.009COV from CHAPS where the Temenos Payments bank is the creditor, to receive and process MT202COV/pacs.009COV from SWIFT which will be redirected as pacs.009COV via CHAPS, to initiate outgoing SWIFT cover payments (MT/MX) where the cover will be sent as pacs.009COV via CHAPS, and to receive



pac.009COV from CHAPS and redirect as a MT202COV via SWIFT.

Temenos Payments supports cover payments in the pac.009 cover format. Temenos Payments can receive a pac.009 cover from CHAPS clearing, and generate an outward or redirected cover in pac.009 cover format to CHAPS based on the configuration.

The topic related to this feature is given below:

[CHAPS in ISO20022 \(MX\)](#)

Sri Lanka » Cheque Clearing » CITS Incoming File Validation

This functionality allows banks to handle the validation on the incoming clearing file for incoming debit and incoming return received from Cheque Imaging and Truncation System (CITS) clearing, on the record length (per transaction). The length of every record received in the incoming debit file needs to be 80 chars and, for the incoming return file, it needs to be 199 chars in length. If any record length is not 80 or 199, then the entire file will be rejected and, the appropriate error code and description will be logged in the system for that file.

The topic related to this feature is given below:

[Cheques Clearing](#)

Temenos Payments » Handling FX When Credit Account and Transaction Currencies of an Inward Instant Payment are Different

When a pre-determined FX is configured in the Payment Order parameter in



standalone setup of Temenos Payments, and an Inward Instant payment with credit account currency different from the Transaction currency is received, Temenos Payments cancels the payment.

Temenos Payments is now enhanced to skip the FX calculation, complete the payment, and inform the bank to perform FX posting if an Inward Instant payment is received with credit account currency different from the Transaction currency.

This enables the bank to handle inbound cross-currency payments in a pre-determined FX set-up.

The topic related to this feature is given below:

[Pre-Determined FX Payments](#)

Payment Initiation » Liquidity Transfer Requests

Liquidity Transfer Requests (LTR) are payment messages sent from a client bank to an account holding institution (AHI) to request fund movement between accounts held with the AHI, thereby updating the bank's position with them.

AHIs are typically a Clearing and Settlement mechanism (CSM) (for example, RTGS).

Temenos Payments can now process and send LTRs to RTGS or Clearings. An LTR can be captured either from the LTR `PAYMENT.ORDER` (PO) or the LTR Order Entry GUI. After successfully capturing and processing the LTR payment, Temenos Payments can generate the LTR payment message and send it to the RTGS/Clearing System. Temenos Payments is enhanced to consume and process the confirmation message sent by Clearing against the original LTR payment message to indicate whether the LTR was accepted or rejected.

Processing of LTRs help the bank to manage their liquidity position with CSMs. This feature is available with LQ license code under Temenos Payments.

The topics related to this feature are given below:



[Manual Capture](#)

[Working with Payments Capture and Enquiry](#)

[Initiating Liquidity Transfer Request \(LTR\) Payment](#)

[Authorising, Deleting or Viewing the LTR Transactions](#)

[Pending and Process Payments](#)

Temenos Payments » Ability to Generate Confirmations in camt.054 Format

Temenos Payments provides configurable option to generate confirmations based on either client conditions or bank conditions. System currently supports sending confirmations using MT900 (Debit Confirmation) or MT910 (Credit Confirmation) through SWIFT. SWIFT is migrating from MT to MX (ISO20022) format and the confirmations has to be sent using the new CBPR+ camt.054 message format.

Temenos Payments is enhanced to generate debit or credit confirmations using CBPR+ camt.054 format in addition to the existing MT900 or MT910 based confirmations. This is configurable in client and bank conditions level. This functionality provides the ability for banks to configure and send debit/credit confirmations to its customers using CBPR+ camt.054 format through SWIFT.

The topics related to this feature are given below:

[Debit and Credit Confirmations](#)

[Client Condition for Notification](#)

[Bank Condition for Notification](#)



Temenos Payments » Flexibility to Send Warehoused Payments to Screening at COB

When filtering is configured, Temenos Payments moves all future dated payments for screening at the end of the day. All warehoused payments moves to screening multiple times at the end of the day, until due date, and the bank user needs to validate all the payments manually. In such cases, the bank user should have the flexibility to configure warehoused payments to be released when processing date is greater than the current business date at COB.

The new configuration in Temenos Payments provides the ability to indicate whether a payment in warehouse should be sent for filtering at the end of the day when the processing date is greater than the current business date. This help the banks to decide whether future dated payments in warehouse needs to be released for filtering at the end of the day.

The topics related to this feature are given below:

[Enabling Sanction Screening](#)

[Releasing Warehoused Payments to Screening during COB](#)

Europe » Retrieving Distinguished Name of the Instructing and Instructed Parties in an Outbound Payment Message

Distinguished Name (DN) is a new feature introduced by SWIFT for additional security to the Target Instant Payment Settlement (TIPS) payment messages transmitted through SWIFT network. The usage of DN is mandated by TIPS to be used in all the payment messages routed to TIPS. Temenos Payments currently does not support population of DN in outbound payments sent to TIPS clearing.

TIPS in Temenos Payments is enhanced to retrieve DN of the instructing and



instructed parties in an outbound payment message from BFW table and pass it to the network through an IF event for appending the DN in the header of the outbound message. This functionality provides additional security for TIPS payment messages transmitted through SWIFT network.

The topics related to this feature are given below:

[Inclusion of Distinguished Name](#)

[Configuring Target Instant Payment Settlement \(TIPS\)](#)

Clearing Directory/Europe » Disclosure of Maximum Amount in TIPS Directory

TARGET Instant Payment Settlement (TIPS) provides clearing directory file that contains list of participant and reachable parties to TIPS actors, and circulates the directory file to participants on periodical basis. Temenos Payments can receive clearing directory from TIPS, save the same in table and use it to perform reachability check before releasing payments to clearing.

This functionality provides additional information such as maximum amount accepted by other participant or participants in TIPS. This maximum amount detail along with other details is included in the TIPS directory for each authorised account user in TIPS (User BIC). Temenos Payments is enhanced to support the reachability check based on the threshold defined and helps in validating the reachability of the counterparty bank. Bank users availing TIPS service can expect higher success rate for their TIPS payment initiations.

The topics related to this feature are given below:

[Clearing Directory Upload](#)

[Reachability Key](#)

[Manual Upload of Directory Record](#)



| [Viewing TIPS Clearing Directory Records](#)