What's New in

Regulatory Compliance

June 2021

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|Release Highlights

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PSD2 Payments » Identifying PSD2 Payments Initiated through Third-Party Providers

Payments initiated through Third-Party Providers (TPP) can now be identified in Temenos Transact. In the PX module, any payment created by a PSD2 Payment Initiation API is automatically identified as being initiated through a Third-Party Provider (TPP).

This functionality supports PSD2 Payments initiated within the `PAYMENT.ORDER` (single payments), `STANDING.ORDER` (recurring payments) and `FT.BULK.MASTER` (bulk payments) applications.

- Banks can now identify the payments initiated through PSD2.
- Temenos Transact can differentiate between payments made directly at the bank or through a regulated TPP.

The topic related to this feature is given below:

API Mapping

|Technical Notes

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IAS39 » IAS System-wide Jobs for COB Efficiency

The IAS jobs, IAS.SCHED.PROCESSING, IAS.UPDATE.HEDGES, IAS.MATURE.CONTRACTS and IAS.STATIC.CHANGES are merged to run as an IAS.EOD.PROCESSING job. These jobs select and process records from `IAS.CONTRACT.BALANCES` under different conditions. The IAS.SCHED.PROCESSING, IAS.UPDATE.HEDGES, IAS.MATURE.CONTRACTS and IAS.STATIC.CHANGES jobs are considered and executed as actions of the IAS.EOD.PROCESSING job. Each action is performed for the records only when the criteria for the action is fulfilled (For example, frequency set in parameter is matched or group change in contract).