

What's New in

Regulatory Compliance

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| Release Highlights



Financial Crime Mitigation

Basics » Assign Alerts Based on Role

The action rule condition page of the FCM Profile/SAP rule base is enhanced with additional fields and attributes under the message filter. The additional fields help to create multiple rule conditions that can be assigned company wise or branch wise.

Click [here](#) to understand the installation and configuration updates for this enhancement.

The topic related to this feature is given below:

[Assign Alerts Based on Role](#)

Basics » Webservice Customer Scan API

CIF Loader is enhanced with the webservice customer scan API, which is used to scan individual or batch files and discard the generated hits based on the pre-evaluation policies. This API is also used to add and update the customer in the database.

The topic related to this feature is given below:

[Webservice Customer Scan API](#)



Regulatory Compliance

PSD2 Account Information » PSD2 Permissions Validations through Spotlight

The PZ module has been enhanced to enable validation of user's permissions using Spotlight. When a Third-Party provider (TPP) makes an account information request, Temenos Transact validates whether the user who gave consent still has access to view the details of the requested account(s) in their online permissions managed in Spotlight. This functionality provides support for PSD2 in an Infinity architecture.

The topics related to this feature are given below:

[Permissions Validation](#)

[Account Consent Management](#)

IFRS9 Accounting » Interest Adjustment on Net Carrying Amount and Curing of Interest

Interest revenue is recognised by the lending application on a contract under 'Gross' basis for all three stages (stage 1, stage 2 and stage 3). Under IFRS, for contracts under stage 1 and 2, the interest income is to be recognised on 'Gross' basis and for stage 3 contracts on 'Net' basis. Thus, there is an excess amount of interest recognition on revenue, which requires adjustment for contracts under stage 3.

This feature enables the interest adjustment on the net carrying amount in proportion to the actual interest raised by the lending application relating to the period the contract moves to stage 3. It also covers the curing of interest when the status of the contract moves from stage 3 to either stage 2 or stage 1.

This functionality enables the system to:



- Calculate and post an adjustment on interest recognition aligned with the actual interest from the lending application.
- Handle the curing of interest when the contract moves out of stage 3.

Click [here](#) to understand the technical impact of this enhancement for customisation and upgrades.

The topics related to this feature are given below:

[Interest Adjustment on Net Carrying Amount](#)

[Collective Impairment](#)

[Individual Impairment](#)

[IFRS.ACCT.METHODS](#)

[IFRS.POSTING.DETAILS](#)

IFRS9 Accounting » IFRS Balance Sheet and Income Statement

This functionality focuses on the reporting requirements in IFRS 9. This allows banks to generate a detailed and summarised balance sheet, profit or loss, and other comprehensive income from Temenos Transact in accordance with the IFRS 9 standard and guidelines. To comply with the IFRS 9 standard, banks must enable the updation of business model for financial assets and liabilities in the system. The business model updation in AA Arrangement has been facilitated as part of this development.

According to IFRS 9, financial institutions are required to classify and measure financial assets and liabilities based on the business model and recognise the expected credit loss for the financial assets based on risk stages.



The topics related to this feature are given below:

[IFRS Balance Sheet and Income Statement](#)

[IFRS.PARAMETER](#)

Installation and Configuration Notes



| Financial Crime Mitigation

Basics » Assign Alerts Based on Role

Upgrade with FCM's 202108 package.

IT Technical Notes



| Regulatory Compliance

IFRS9 Accounting » Interest Adjustment on Net Carrying Amount and Curing of Interest

For releases prior to 202108, the system generated a one-off adjustment to interest income that related to the whole year, which adjusted interest that was not yet recognised to P&L and therefore affected the P&L statements.

Clients upgrading to 202108 should run the one-time service, IFRS.IMP.INT.ADJ.SERVICE. This service adjusts the impair interest amount as per formula by taking 't' as the number of days between the date of impairment and date on which ECL was last posted.