

What's New in

Regulatory Compliance

November 2021

Information in this document is subject to change without notice.

No part of this document may be reproduced or transmitted in any form or by any means, for any purpose, without the express written permission of TEMENOS HEADQUARTERS SA.

© 2021 Temenos Headquarters SA - all rights reserved.



Table of Contents

Release Highlights	3
Regulatory Compliance	4
Definition of Default Rules » Classifying an Obligor as Retail or Non - Retail	4
Installation and Configuration Notes	5
Regulatory Compliance	6
Definition of Default Rules » Classifying an Obligor as Retail or Non - Retail	6

| Release Highlights



Regulatory Compliance

Definition of Default Rules » Classifying an Obligor as Retail or Non - Retail

The Regulatory Definition of Default Rules (RX) module is introduced in Temenos Transact to enable banks meet the regulatory requirements relating to identification of default of an obligor, as defined by a regulator, which is required for regulatory capital requirement calculations. The Obligor Objects (OX) module in Temenos Transact is a pre-requisite, while the Default Contagion (JX) module is optional.

This functionality is developed based on the European Banking Authority (EBA) guidelines on the definition of default. However, the framework developed offers the flexibility to the banks in other jurisdictions as well. One of the features of the Definition of Default Rules (RX) module is to classify an obligor as retail or non-retail in the `OX.OBLIGOR.DETAILS` table.

Click [here](#) to understand the installation and configuration updates for this enhancement.

The topic related to this feature is given below:

[Classifying an Obligor as Retail or Non-Retail](#)

Installation and Configuration Notes



| Regulatory Compliance

Definition of Default Rules » Classifying an Obligor as Retail or Non - Retail

RX is the new licensed product code for Definition of Default Rules.