

What's New in

Payments

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| Release Highlights



Payments

India » NEFT Clearing

National Electronic Funds Transfer (NEFT) is an electronic funds transfer system maintained by the Reserve Bank of India (RBI). NEFT enables bank customers in India to transfer funds between any two NEFT enabled bank accounts on a one-to-one basis. It is done via electronic messages. A customer can initiate NEFT transfers 24/7 and are settled in half-hourly batches every day between 00:30 am and 00:00 am all through the year. There is no limit, either minimum or maximum, on the amount of funds that can be transferred using NEFT.

This functionality allows banks to process incoming and outgoing NEFT credit transfers, returns and the related messages.

On reception of N04 and 972 message, TPH will store the details in the `PP.CLR.REPORTS.FILE` application.

If a payment is initiated on a weekend or public holiday, the payment will be processed with the processing date as the next available business day. The debit value date and credit value date of the payment will be imposed as the date the payment was initiated.

The topic related to this feature is given below:

[NEFT Clearing](#)

India » RTGS Clearing

RTGS stands for Real Time Gross Settlement, which can be explained as a system where there is continuous and real-time settlement of fund-transfers, individually on a transaction by transaction basis (without netting). India clearing RTGS is for high-value transactions. The minimum amount is Rs 2 lakh per transaction.



This functionality allows banks to manage incoming and outgoing RTGS transfers and related messages.

For every pacs.008, pacs.009 and pacs.004 sent to clearing, the system will receive a response messages from clearing. In case of a positive response, the system will mark the payment as complete. If the response received is negative, the system will automatically reverse the postings.

For an inward payment, TPH will receive a pacs.008 or pacs.004 message. All inward transfers will be processed in the STP mode.

For an inward pacs.009 interbank transfer request from clearing, the payment should be Non- STP and the payment will be moved to the repair queue.

The payment initiated as pain.001 will be sent as a pacs.008 and all the validations will be done before converting the payment to pacs.008.

The topic related to this feature is given below:

[RTGS Clearing](#)

Request to Pay » Confirmation Response for RtP Message

Once the payer has accepted to pay from RtP, Temenos RtP Framework was sending a confirmation response to payee or requestor bank, only when the successful payment notification was received from the `PAYMENT.ORDER (PO)` application.

Request to Pay (RtP) framework is now enhanced to provide the following configurable options to send confirmation response from the payer bank to the payee (requestor) bank:

- On Payment - When the payer bank must send a confirmation to the payee or requestor bank only after the payment is complete.
- On Payer Approval - When the payer bank must send a confirmation to the payee or requestor bank as soon as the payer accepts to pay the RtP.



This enhancement supports the customers participating in schemes, where only a confirmation indicating the payer acceptance to pay is sought by the requestor and the actual payment execution is done later.

The topic related to this feature is given below:

[Configuring Schema Defined Rules](#)

Request to Pay » Recalling RTP Requests

The Request to Pay (RTP) framework of Temenos Payments is now enhanced to allow the payee or requestor to initiate a recall request for an RTP that is awaiting a payer response. The payer's RTP framework processes the Recall requests automatically and sends the response containing approval or rejection of the recall request to the payee or requestor bank.

The topics related to this feature are given below:

[Recall of RtP Request](#)

[Configuring Recall Message Types](#)

[Working with Request to Pay \(RtP\)](#)

Temenos Payments » Separate Booking Transaction Code for Charges and Taxes

Temenos Payments links a transaction code to each accounting entry in the system. Transaction codes are important for two major reasons, namely reporting and detailing the description of each line item in the account statement.

Temenos Payments can now process payments and link each collected charge and its associated tax with separate transaction codes. In case of multiple



charges being collected for a payment, each of the charges and the tax on the charge can have their own transaction code, thereby providing a detailed description of each charge and the tax on the customer's account statement.

The topics related to this feature are given below:

[Fees and Billing](#)

[Posting](#)

Europe » Handling camt.050 and camt.025 for Target Instant Payment Settlement (TIPS) Clearing

Liquidity Transfer Requests (LTR) are payment messages sent from a participant bank to an account holding institution (AHI) to request fund movement between accounts held with the AHI, thereby updating the banks position with them.

Temenos Payments is enhanced to:

- Capture LTR from both Payment Order (PO) and Order Entry (OE) to be sent to Target Instant Payment Settlement (TIPS) clearing
- Generate outgoing LTR to be sent to TIPS clearing
- Process incoming response messages received from TIPS clearing against the original LTR message

The topics related to this feature are given below:

[LTR for TIPS](#)

[Capturing TIPS LTR](#)



Europe » Liquidity Transfer Advices from TIPS Clearing

Liquidity Transfer Advice (LTA) are those advices that are received from Target Instant Payment Settlement (TIPS) clearing to notify a balance or position update to our account held with them. LTA can represent a credit advice or a debit advice depending upon our account being credited or debited respectively. Temenos Payments is now enhanced to receive and process LTA from TIPS clearing. The received LTA undergoes a process to determine if it qualifies for payment booking. If qualified as a payment, Temenos Payments resolves the market account numbers received in the advice to the internal accounts of the bank, till the posting is done. Processing of LTAs' helps the banks liquidity management team in better management of the bank's liquidity position with TIPS.

The topics related to this feature are given below:

[LTA from TIPS Clearing](#)

[Viewing LTA Payments](#)

Payment Initiation » Reserving Funds with the Charges in Payment Order

The Payment Order application allowed funds reservation from the debtors account where the reservation was made only against the payment amount and not for charges. This is now enhanced to reserve funds along with payment charges, from the debit main account by configuring the payment order business product. The banks user can now reserve the funds along with charges in the Payment Order application.



The topic related to this feature is given below:

[Reserving funds with Charges](#)