

What's New in

Regulatory Compliance

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| Release Highlights



Financial Crime Mitigation

Foundation » Activating Pre-evaluation Checks at Watchlist Level

Banks can now activate CIF batch screening pre-evaluation, which is a set of checks done by the FCM system to discard confirmed false hits, for a single or list of watchlists. Five new preferences are introduced in the Screen module to identify the watchlists for which the per-evaluation checks must be performed. This helps to discard confirmed false hits without discarding hits that may be confirmed matches.

The topic related to this feature is given below:

[Watchlist Filter for Pre-evaluation Checks](#)

Transaction Alert Management » Reopen Alerts for Revaluation

In Fraud Alert Manager, you can now reopen an alert if it is evaluated incorrectly or if you want to change the evaluation decision. After you reopen it, you can evaluate it properly, and add notes and upload documents (if necessary) to it.

The topic related to this feature is given below:

[Reopen Alerts for Revaluation](#)



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Account Switching Service » Recording Information on Received Rerouted Payments

The Bank Switching Service helps the account holder switch their payment to a new bank. The payment received on the old account is automatically rerouted to the new account based on the switch instruction enabled for the account by the customer. The bank alerts the customer when the switch is to expire. As part of the alert, a statement on the rerouted payments or collection is included to help the account holder review such payments and advise the parties to start using the new IBAN account.

Click [here](#) to understand the technical impact of this enhancement for customisation and upgrades.

The topic related to this feature is given below:

[Manage Account Switch Details](#)

Definition of Default Rules » Identifying Default of Obligors using Contagion Rules

The Default through Contagion feature is introduced in the Definition of Default Rules module to handle the identification of default of obligors related to a defaulted obligor using contagion rules. Contagion rules are applied on obligors who are first assessed to establish their default status. The default through contagion process is triggered when an obligor is identified as default based on the days past due or unlikeliness to pay criteria. This defaulted obligor could be an individual or joint obligor whose default contaminates the related obligors either contractually or through a defined relationship.



Click [here](#) to understand the installation and configuration updates for this enhancement.

The topic related to this feature is given below:

[Default through Contagion](#)

Installation and Configuration Notes



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Definition of Default Rules » Identifying Default of Obligors using Contagion Rules

The following configuration is required for the functionality to work:

- Install the PV, OX and RX modules to enable the DOD functionality.
- Install the JX module to enable the *Extend IO JO Contagion* field and Threshold option in the *Contagion Rule* field.

IT Technical Notes



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Account Switching Service » Recording Information on Received Rerouted Payments

The `PP.PROGRAM.CHARACTERISTIC` table needs to be set up with the appropriate characteristics to update the `ACSWIT.REROUTED.PAY.INFO` table during payment execution in the payments hub. Subsequently, the `PP.STATUS.ACTION` table needs to be set up with the respective action (program) to be executed for the status codes of the payment.