What's New in

Temenos Banking Capabilities

April 2022

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|Release Highlights

Temenos Banking Capabilities

Temenos Enterprise Pricing

Temenos Enterprise Pricing (TEP) provides a centralized framework for a bank to streamline product creation and distribution across channels and lines of business, as well as combine products and/or services and manage, maintain and monitor the pricing among them in order to offer various options to their customers. TEP allows the banks to manage their products and pricing using a common framework for all the Product Types. TEP as a framework,

- Operates with any core banking and front-end application (product definition environment for a bank) focusing on business needs rather than technical concerns, providing a wizard-like approach.
- Allows the bank to fully configure products and their pricing for different customer categories and package those products.
- Follows the four-eye principle, that is, the maker-checker concept, which ensures that any product definition/amendment becomes effective only after approval.

The pricing capabilities of TEP include:

Capability	Description
Individual product pricing	Supports configuration and servicing of fees/cashback, either periodically or when an activity takes place, and interest rates for the bank's products irrespective of the core banking system that services these products.
Transaction and Service Fees	Allows definition of non-product specific fees for: • Transactions (financial activities) Withdrawals, deposits, payment orders and so on. • Services (non-financial activities) - Statement printing or reprinting and so on, which can be overwritten at the product level, if required.
Regional Pricing	Allows configuration of adjustments on product pricing, depending on the region where the product is offered.
Packages	Enables users to package products, regardless of which core system is servicing each product, together and provide incremental or substitutional pricing and benefits. Package pricing can be defined by considering the

	aggregated balances and activities of all arrangements/contracts constituting the package.
Customer Segment Pricing	Allows configuration of pricing benefits on fees, cash backs, and interest rates, for any or all products across the enterprise, depending on the segment the customer belongs to.
Loyalty Plan	Allows configuration of loyalty tiers (for example, silver, gold, or platinum), where pricing benefits on fees, cash backs, and interest rates may apply for a specific product or all products across the enterprise. The loyalty tier of customers gets automatically reviewed periodically to assess upgrade/downgrade.
Household Pricing	Enables users to define enterprise-wide pricing, considering the aggregated balances and activities across the household.

The topic related to this feature is given below:

Temenos Enterprise Pricing